

प्रणब मुखर्जी
PRANAB MUKHERJEE



सत्यमेव जयते

वित्त मंत्री, भारत
FINANCE MINISTER
INDIA

MESSAGE

I am pleased to know that Indian Oil Corporation Limited is celebrating its momentous Golden Jubilee with pride and renewed vigour.

Indian Oil's phenomenal growth over the past half century signifies its many inherent strengths - the strength that took it through an initial phase of struggle against heavy odds; the strength that saw it consolidate business and improve upon performance year after year to surpass its own targets; and the strength that saw it take up vertical integration and diversification initiatives for continued growth and expansion across the hydrocarbon value chain.

The past few years, which saw sharp volatility in the international prices of crude oil, were tough and demanding for Indian Oil. The prices climbed to all-time highs in July last year. In spite of a financial crunch on account of mounting under-recoveries, the Indian Oil team continued with its overall excellent performance and normal countrywide supplies of precious petroleum products. It was because of the support of companies like Indian Oil that the Government could succeed in its pledge to shield the common man from the vagaries of volatile oil prices. I can say with pride that Indian Oil has passed the litmus test as a national oil company with flying colours.

I extend my best wishes to each and every member of the Indian Oil family on the occasion of the Golden Jubilee and wish them greater success in the years to come.

(PRANAB MUKHERJEE)