



Indian Oil Corporation Ltd.

Policy for Activities under Corporate Social Responsibility

A) Expenditure not exceeding 2% of the Retained Profit of the previous year can be incurred towards corporate social responsibility every year.

(This is against the ceiling of 0.75% of Net Profit, which was in force hitherto).

The above amount is inclusive of the annual contribution of Rs.10.00 crores towards IndianOil Foundation.

B) The donations/contributions and CD activities should be focused in specific target areas to establish a corporate culture on the subject. As such, after paying/allocating the annual contribution towards IndianOil Foundation, the remaining amount would be utilized as per the following break-up:

- A minimum of 35% towards national causes/natural calamities.
- Amount not exceeding 5% towards donations/contributions.
- 30% towards Community Development activities including Special Component Plan and Tribal Sub Plan.
- 20% towards IndianOil's scholarship, of which 50% amount would be utilized towards providing scholarships to the students belonging to weaker sections of society and 50% amount for others.
- 10% towards "other" activities.

C) While utilizing the Community Development Funds, more emphasis should be laid on the projects of providing Clean Drinking Water, Health & Medical Care and Education as under to the extent possible:

- 40% towards Clean Drinking Water
- 40% towards Health & Medical Care
- 20% towards Education